

# DU Underwriting Findings

## SUMMARY

Recommendation	Approve/Eligible		
Primary Borrower	[REDACTED]	Co-Borrower	
Lender Loan Number	2015111780	Casefile ID	12766 [REDACTED]
Submission Date	11/13/2015 07:32PM	Submitted By	c1x04hxd
First Submission Date	11/13/2015 07:29PM	DU Version	9.2
Submission Number	2		

## Mortgage Information

LTV/GTV/NCLTV	80.00% / 80.00% / 80.00%	Note Rate	4.375%
Housing Expense Ratio	24.05%	Loan Type	Conventional
Debt-to-Income Ratio	40.90%	Loan Term	360
Total Loan Amount	\$288000.00	Amortization Type	Fixed Rate
Sales Price	\$360000.00	Loan Purpose	Purchase
Actual/Estimated Appraised Value	\$360000.00	Refi Purpose	

## Property Information

Property Address	[REDACTED]	Number of Units	1
Property Type	Condominium	Occupancy Status	Primary Residence

## RISK/ELIGIBILITY

- The risk profile of this loan casefile appears to meet Fannie Mae's guidelines.
- This loan casefile appears to meet Fannie Mae's eligibility requirements.

## FINDINGS

- The following risk factors represent strengths in the borrower's loan application:  
Loan Purpose

## VERIFICATION MESSAGES/APPROVAL CONDITIONS

- This loan is also subject to all other lender specified conditions and must comply with all applicable federal, state, and local laws and regulations.
- Based on the credit report obtained through Desktop Underwriter, this loan casefile must close on or before 12/17/2015. All credit documents must be no more than four months old on the note date. For guidelines on the age of the appraisal or property inspection report, refer to the Fannie Mae Selling Guide.
- A Lender Credit has been entered in the Details of Transaction. If the lender credit is not the result of premium pricing, verify that the lender is not affiliated with an interested party to the transaction. If the lender is affiliated with an interested party to the transaction, verify that the